

Finance Committee

Meeting Venue: **Committee Room 2 – Senedd**

Meeting date: **Wednesday, 14 March 2012**

Meeting time: **09:10 – 11:45**

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Cynulliad
Cenedlaethol
Cymru

National
Assembly for
Wales



Concise Minutes:

Assembly Members:

Jocelyn Davies (Chair)
Peter Black
Christine Chapman
Paul Davies
Mike Hedges
Ann Jones
Julie Morgan
Ieuan Wyn Jones

Witnesses:

John Bennett, Chief Executive, Welsh Social Enterprise Coalition
Ben Cottam, Head of ACCA Cymru
Linda Davies, Chief Executive, Too Good To Waste

Committee Staff:

Daniel Collier (Deputy Clerk)
Martin Jennings (Researcher)
Eleanor Roy (Researcher)
Tom Jackson (Clerk)
Susan Morgan (Legal Advisor)
Ben Stokes (Researcher)

1. Introductions, apologies and substitutions

1.1 The Chair welcomed members and members of the Public to the meeting.

2. The Effectiveness of European Structural Funding in Wales – ACCA Cymru and ICA

2.1 The Chair welcomed Ben Cottam, Head of ACCA Cymru.

2.2 The Committee questioned the witness.

Action point:

ACCA Cymru agreed to provide:

- Further information on how the implementation of structural funds in Wales compares with other regions in the UK.

3. The Effectiveness of European Structural Funding in Wales – Welsh Social Enterprise Coalition

3.1 The Chair welcomed John Bennett, Chief Executive, Welsh Social Enterprise Coalition and Linda Davies, Chief Executive, Too Good to Waste.

3.2 The Committee questioned the witnesses.

Action point:

The Welsh Social Enterprise Coalition agreed to provide:

- A report highlighting the social return on investment model used by Social Enterprises.

4. Papers to note

4.1 The Committee ratified the minutes of the previous meeting, and noted correspondence from the Minister for Finance.

5. Motion under Standing Order 17.42 to resolve to exclude the public from the meeting for the following business:

Items 6 to 8.

6. Discussion on Evidence – Effectiveness of European Structural Funding in Wales

6.1. The Committee discussed the evidence on its inquiry into the Effectiveness of European Structural Funding in Wales.

7. Future Committee Inquiries

7.1 The Committee discussed future Committee activity.

8. Devolved Funding : Borrowing powers and Capital – Expert Adviser

7.1. The Committee discussed its inquiry into Devolved Funding: Borrowing Powers and Capital with the Expert Adviser.

Transcript

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